



**9/249(Protocol)/Admn-BT
FEDERAL EMPLOYEES BENEVOLENT AND GROUP
INSURANCE FUNDS
ESTABLISHMENT DIVISION**

OPEN AUCTION OF USED VEHICLES

Federal Employees Benevolent and Group Insurance Funds (FEB&GIF) intends to auction the following used vehicles on “as is and where is basis” on 13th September, 2023 at 10:30 am at FEB&GIF HQ, Islamabad.

Sr. No.	Type of Vehicles with engine capacity	Quantity	Models
1	Honda City (1300 cc) White color	1	2012
2	Honda City (1300 cc) Silver color	1	2007
3	Suzuki Alto (970 cc) White color	1	2011
4	Motor Cycle Yamaha (4 stroke) 100 cc Red Color	1	2007

2 The vehicles are parked in the premises of FEB&GIF, Zero Point, Islamabad and can be inspected during office hours from 9:00 to 3:00 (Except Saturday and Sunday)

Terms of Auction:

- a. The Bidders must bring their original CNIC and provide complete address/telephone numbers and attested copy of CNIC on the day of Auction.
- b. Successful bidder must deposit earnest money i.e. 10% of the bid in cash on the spot and remaining amount must be deposited within 07 days of auction. In case of default, earnest money shall be forfeited.
- c. The payment of outstanding token tax/ dues will be the responsibility of successful bidder.
- d. The bidder to participate in the bidding process shall deposit a refundable bid security of Rs.20,000/- for the vehicles and Rs.5,000/- for the motorcycles before start of bid in shape of demand draft in the name of DDO, FEB&GIF.
- e. The transfer of ownership documents would be the responsibility of the successful bidder.
- f. Documents of the vehicle (s) will be delivered after complete payment only.
- g. Withholding tax as admissible under the rule (s) on the bid amount shall be charged, as per prevailing rules.
- h. Successful bidder shall check the chassis/engine number and documents etc, before taking over the vehicle, this office will not be responsible for any complaint later on.
- i. Possession of vehicles will be given to the successful bidder, after transfer of vehicle in his/her name from the ETO concerned.
- j. Other detail will be announced at the time of auction.
- k. The Auction Committee/Competent Authority reserve the right to accept or reject any or all bids in accordance with rule 33 of the PPRA Rules, 2004.

(M. Shoaib Rauf Hashmi)
Director (Admn)
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