



No. 1-2/INV/2019-20
**GOVERNMENT OF PAKISTAN
ESTABLISHMENT DIVISION
FEDERAL EMPLOYEES BENEVOLENT FUND
AND GROUP INSURANCE**

Invitation of Expressions of Interest (Eoi) from Professional Investment Advisory Companies

Expressions of interest are hereby invited from professional Investment Advisory Companies on the following terms and conditions. Objectives of the consultancy are to have initial evaluation of existing portfolios with current policies and strategies with recommendations, quarterly evaluation of investment policies including comparison of the results with reference to benchmark index(es), specific case analysis referred by the client:

The Investment Advisory Company shall:

1. Have the requisite valid license from the SECP or other regulatory body to provide Investment Advisory services.
2. Have track record of above 5 years of managing Mutual Funds and Discretionary & Non-Discretionary Portfolios.
3. Have in-house research team consisting of adequately qualified/ experienced and capable staff to conduct research on different investment avenues like equities, debt securities and fixed income securities etc.
4. Latest Asset Management Quality Rating from the SECP approved rating agencies. The rating shall not be more than one year old.
5. Not blacklisted in the past by any forum.

Other Conditions

1. All the relevant details are to be given in the Eoi with necessary proof.
2. Validity of the offers should be for a minimum of 120 days.
3. The successful bidder shall have to execute an agreement in line with the FEB & GIF purchase procedures.
4. Technical & Financial proposals should be submitted in different sealed covers clearly subscribing "Technical Proposal" and "Financial Proposal" respectively. Further these two covers be enclosed in a sealed envelope and addressed to Deputy Managing Director (Investment), FEB & GIF, super scribing "Tender for appointment of Investment Advisory Company".
5. Technical section of the proposal shall be assessed based on Knowledge of the firm, specific experience relevant to the assignment, technical staff competence, technical approach & methodology and effectiveness of presentations.
6. Date of opening of financial proposals shall be intimated to those bidders whose 'technical proposals' have been found successful as per criteria.
7. EOI/bid documents can be obtained from the office of the Assistant Director (Investment), FEB & GIF., Islamabad during office hours or can be downloaded from the website of this office i.e. www.febgif.gov.pk. The offers must accompany a crossed payment order/demand draft in favour of Board of Trustees, FEB & GIF, Islamabad worth Rs. 1,000/- (non-refundable). The same shall be placed with Technical proposal. The offer received without the above crossed payment/demand draft order would be rejected.
8. The Contract will be initially for one year extendable for a further period of one year upon satisfactory performance and with mutual consent.
9. The EOI proposal should reach the office of the Deputy Managing Director (Investment), FEB & GIF, on or before 13.1.2020 at 12.30 pm on the address of Block A-1, Benevolent Fund building, Shahrah-e-Suharwardy, Zero Point, Islamabad after which no proposal shall be entertained. The technical proposals of the EOIs received will be opened on the same day at 1.00 pm in presence of the bidders who may be present.
10. Previous offers received in response to advertisement dated 5.11.2019 have been rejected and the bidders have to apply afresh.
11. The Managing Director, FEB & GIF reserves the right to reject all the bids at any time prior to acceptance of bids.

For further details, please visit: www.ppra.org.pk or www.febgif.gov.pk

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