



NBP National Bank of Pakistan
نیشنل بینک آف پاکستان

HEAD OFFICE KARACHI

INSTRUCTION CIRCULAR NO:112/2021

July 02, 2021.

SPM (REVISED) CHAPTER-I

**PAYMENT OF BENEVOLENT GRANT TO THE BENEFICIARIES OF FEDERAL
EMPLOYEES BENEVOLENT AND GROUP INSURANCE FUNDS (FEB & GIF)**

Attention is invited to Instruction Circular No. 79/2021 Dated May 18, 2021, regarding Introduction of Federal Benevolent Fund Payments to Beneficiaries through Direct Credit System (DCS) and discontinuation of Manual Payment.

It is clarified by Federal Employees Benevolent and Group Insurance Funds (FEB & GIF) that NBP will make payments to the Beneficiary (s) of the Benevolent Grant through bank account(s) instead of cash payment w.e.f. 1st July, 2021. Now branches need to do the following;

1. Facilitate Benevolent Funds beneficiaries in opening of their PLS/Current/Assan account(s).
2. After making payment to the beneficiaries in their respective account, the concerned Branch will forward DDP along with Form F-275 to the Main Branch Islamabad (0341) for reimbursement.
3. Branch must ensure that DDP should include valid CNIC and Account number of each Beneficiary.
4. After due diligence, Main Branch Islamabad (0341) would debit the account of FEB&GIF and forward DDPs and Forms F-275 to the FEB&GIF for verification purpose.

All Regional Executive Operations (Conventional and Aitemaad Islamic Banking) and Chief Managers (Corporate Branches) are hereby advised to ensure meticulous compliance of the above mentioned instructions/directives with immediate effect.

Faisal Nawaz
Senior Vice President
Branch Operations

Mahmood Akhtar Nadeem
EVP/Group Head
Branch Operations

Copy to:-

1. The PSO to President
2. All SEVPs / Group Chiefs / Group Heads / Divisional Heads / Wing Heads / Head Trade Factory at Head Office.
3. All Network Management Heads.
4. All Regional Heads at Regional Offices (Corporate, Conventional and Islamic)
5. All Regional Executives at Regional Offices. (Corporate, Conventional and Islamic)
6. All Area Audit & inspection Chiefs / Director Staff Colleges / Director JNMDC.
7. All Chief Branch Managers / Branch Managers / Branch Operations Managers(Corporate, Conventional and Islamic).